Record of officer decision

Decision title:	A new Lease in respect of Unit 41, 4 The Atrium, Maylord Orchards
	Centre, Hereford.
Date of decision:	27 th November 2024
Decision maker:	Commercial and Investments Manager
Authority for delegated decision: Ward: Consultation:	The Directorate's scheme of delegation dated July 2023 (line 35) gives the Commercial and Investments Manager the authority to take the decision. Central None
Decision made:	To grant a new Lease to The Enchanted Bobbin for Unit 41, 4 The Atrium, Maylord Orchards Centre, Hereford.
Reasons for decision:	 The tenant has negotiated a deal extend their short term occupation of Unit 41 and take a 1-year lease of the property. The Centre comprises multiple units, some of which have been vacant for some time and it is important that occupation levels are maximized so that the holding costs incurred by the Council are mitigated. This unit has been occupied by this tenant on a short term license but was previously unoccupied since the previous tenant vacated when Maylord Orchards was originally promoted as the site of the new city library. The terms agreed leave the tenant responsible for payment of the service charge, insurance, business rates and utilities in line with the Maylord Orchards Management Plan (January 2024).
Highlight any associated risks/finance/legal/equality considerations:	
options considered and rejected:	No suitable alternatives were proposed
Details of any declarations of interest made:	None

Print Name: David Micah

Job Title: Commercial and Investments Manager